

MEMORANDUM

TO: Department Chief

FROM: Firemen's and Rescue Squad Workers' Pension Fund
Rhonda Stevens, Coordinator

SUBJECT: Department Refund Law Change

DATE: August 5, 2009

This is to inform you that there has been another change in the refund procedure enacted by the 2009 session of the General Assembly. **House Bill 1073 states that if a Fire and Rescue Pension Fund member with 5 years of contributory service requests a withdrawal of his contributions, he gets the whole refund, regardless of who originally paid the contributions.** If the member has less than 5 years of service, then the current practice of returning the contributions to their original source still applies.

This law is effective immediately. We will still be adhering to the policy of needing the member to sign an application for a refund to begin the process. The difference as stated above is that even if the department pays the contributions, if the member has 5 or more years of contributions the refund will go to the member.

In addition, as a result of technical corrections enacted by the General Assembly, we are no longer required to retain a \$25.00 fee when making the refund, nor are we required to request a \$25.00 fee when re-enrolling a former member that had taken a refund.

I apologize for any inconvenience this law change may have caused you. If you have questions concerning this or other matters, please feel free to contact me toll free at 1-877-508-9110.